



City of Smithville, Missouri

Board of Aldermen – Retreat/Financial Summit

May 25, 2022

8:30 a.m. – 4:30 p.m.

6889 North Oak Trafficway, Gladstone, MO

1 Call to Order

2 May 17 Work Session Recap

- Board priorities not included in information presented

3 2023 Initial Budget Development

- Revenue projections
- Fund health/balance/shortfall

4 Other Items of Consideration

- **Expenditure Impact**
 - Personnel needs
 - Ongoing operational needs
 - Facility needs
- **Revenue Impact**
 - Utility Rate Study
 - Fund Balance Policies
 - Funding Alternatives
- **Ballot Initiative Background**
 - History, Timing and Cost
 - Community Education Process

5 Priorities

- Funding Priorities
- Financing Solutions

6 Timeline

7 Adjourn

